Focused Dividend

Objective

This strategy seeks long-term capital appreciation and current income.

Inception Date	11/30/1995
Number of Holdings	31
Composite Assets	$276.92 Million
Short Name	FDIV

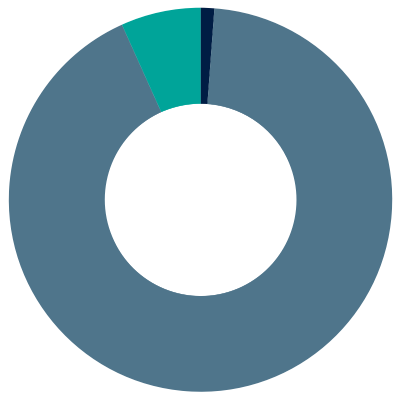
What is the Focused Dividend Strategy?

- Invests in primarily large-capitalization companies with strong earnings growth potential and attractive dividend yields.
- Provides exposure to established, high-quality companies that have been screened to help prevent downside risk versus its benchmark.

Equity Style

Large Value	40.09%
Large Core	9.87%
Large Growth	10.09%
Mid Value	19.91%
Mid Core	13.58%
Mid Growth	0.00%
Small Value	3.21%
Small Core	3.25%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	1.14%
US Equity	92.13%
Non-US Equity	6.72%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Taiwan Semiconductor Manufacturing Co ADR	3.42%
SBA Communications Corp Class A	3.39%
Zoetis Inc Class A	3.39%
Ameriprise Financial Inc	3.37%
AT&T Inc	3.36%
BlackRock Inc	3.35%
Chevron Corp	3.34%
Lockheed Martin Corp	3.33%
PepsiCo Inc	3.32%
Lowe's Companies Inc	3.32%

Sector Diversification

Sector	Allocation
Communication Services	3.40%
Consumer Cyclical	9.83%
Consumer Defensive	13.36%
Energy	3.38%
Financial Services	26.57%
Healthcare	16.70%
Industrials	9.95%
Basic Materials	0.00%
Real Estate	3.43%
Technology	13.38%
Utilities	0.00%