Global Balanced

Objective

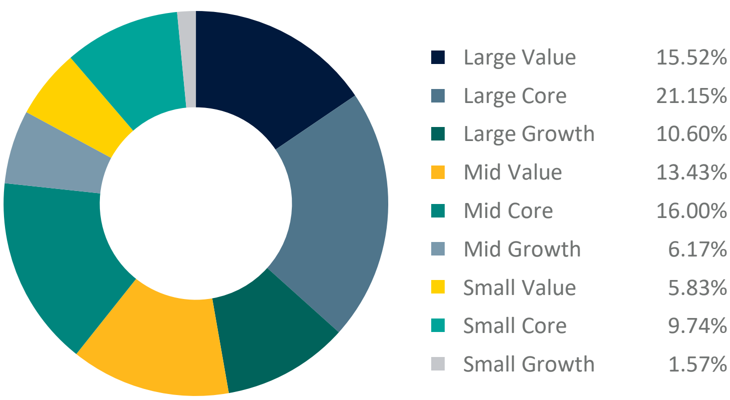
This strategy seeks to optimize returns in a risk-controlled framework, delivering consistent added value over a full business cycle.

Inception Date	11/30/2008
Number of Holdings	220
Composite Assets	$224.90 Million
Short Name	GBAL

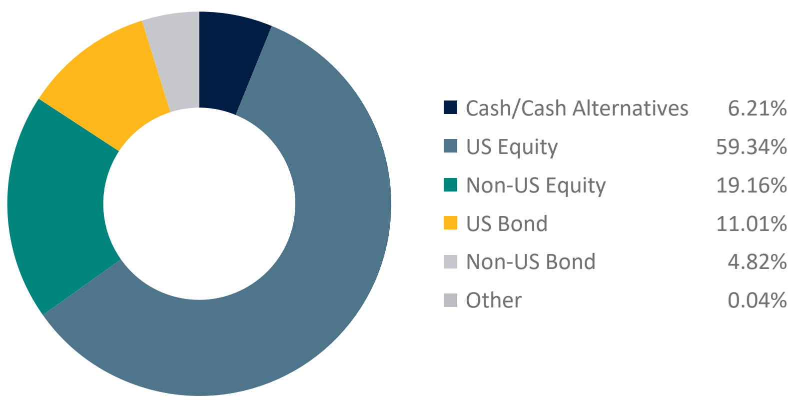
What is the Global Balanced Strategy?

- Designed to capture the benefits of diversification and the advantages that come from the dissimilarity in return patterns across different asset classes.
- Invests in US equities, international equities, and fixed income securities.
- In addition to strategic allocation, the strategy utilizes tactical active risk management driven by an informed view of current market conditions.

Equity Style



Asset Allocation



Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	1.59%
Taiwan Semiconductor Manufacturing ADR	1.16%
EOG Resources Inc	1.13%
Garmin Ltd	1.08%
Parker Hannifin Corp	1.00%
PACCAR Inc	1.00%
Ameriprise Financial Inc	0.98%
Penske Automotive Group Inc	0.97%
Trane Technologies PLC Class A	0.95%
Williams-Sonoma Inc	0.95%

Sector Diversification

Sector	Allocation
Communication Services	4.40%
Consumer Cyclical	10.73%
Consumer Defensive	8.75%
Energy	4.61%
Financial Services	14.22%
Healthcare	9.54%
Industrials	14.76%
Basic Materials	7.48%
Real Estate	7.71%
Technology	17.18%
Utilities	0.62%

Allocation of Styles

Holding	Allocation
Taxable Fixed Income B	20%
Conservative Select	19%
Intl Select Dev and Emrg	16%
Macroeconomic	16%
Moderate Select	15%
Real Estate Inv Trust	5%
Natural Resources	5%
Small Cap Select	4%