Hedged Equity

MORAN WEALTH MANAGEMENT®

Objective

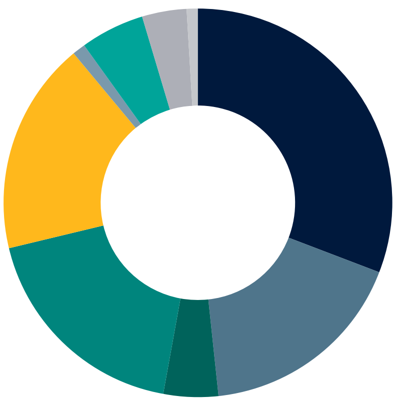
The strategy seeks to provide reduced exposure to equity markets and low correlation to traditional asset classes while maintaining the potential for long-term returns.

Inception Date	3/31/2009
Number of Holdings	129
Composite Assets	$82.57 Million
Short Name	HDGE

What is the Hedged Equity Strategy?

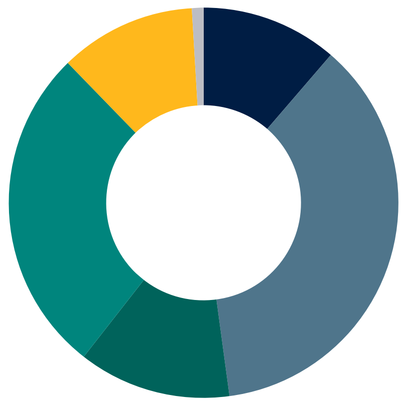
- Uses a custom methodology to select long positions in equity, fixed income, and alternative securities that are consistent with the objectives of the strategy.
- Utilizes both strategic and tactical asset allocation to determine the investment composition of the strategy.
- The goal is to generate positive risk-adjusted returns and lower correlation to broader market movements.

Equity Style



Large Value	30.83%
Large Core	17.47%
Large Growth	4.55%
Mid Value	18.38%
Mid Core	17.73%
Mid Growth	1.08%
Small Value	5.33%
Small Core	3.70%
Small Growth	0.93%

Asset Allocation



Cash/Cash Alternatives	11.47%
US Equity	37.03%
Non-US Equity	12.80%
US Bond	27.55%
Non-US Bond	11.45%
Other	0.98%

Top 10 Holdings

Holding	Allocation
Vanguard Intl Hi Div Yld Idx ETF	4.23%
VanEck IG Floating Rate ETF	3.56%
Schwab US Dividend Equity ETF™	2.99%
Amplify CWP Enhanced Dividend Income ETF	1.99%
iShares 1-5 Year invmt Grd Corp Bd ETF	1.98%
Quadratic Intrst Rt Vol & Infl H ETF	1.95%
Cash/Cash Alternatives	1.67%
Janus Henderson AAA CLO ETF	1.59%
iShares iBonds Dec 2026 Term Corp ETF	1.59%
PIMCO Enhanced Short Maturity Active ETF	1.59%

Sector Diversification

Sector	Allocation
Communication Services	1.75%
Consumer Cyclical	15.15%
Consumer Defensive	11.90%
Energy	10.54%
Financial Services	16.89%
Healthcare	6.22%
Industrials	11.41%
Basic Materials	4.67%
Real Estate	6.65%
Technology	13.74%
Utilities	1.09%

Allocation of Styles

Style	Allocation
Global Dividend	40%
Taxable Fixed Inc B	40%
Dynamic Income	20%