Small Cap Value

MORAN WEALTH MANAGEMENT®

Objective

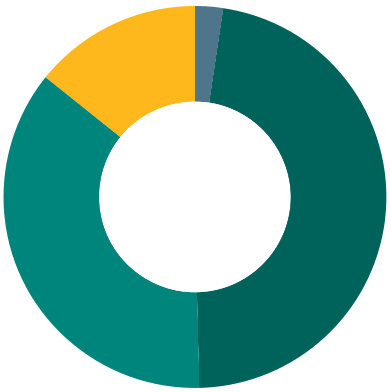
The strategy seeks long term capital appreciation by investing primarily in small capitalization value stocks.

Inception Date	1/31/2002
Number of Holdings	41
Composite Assets	$58.12 Million
Short Name	SVAL

What is the Small Cap Value Strategy?

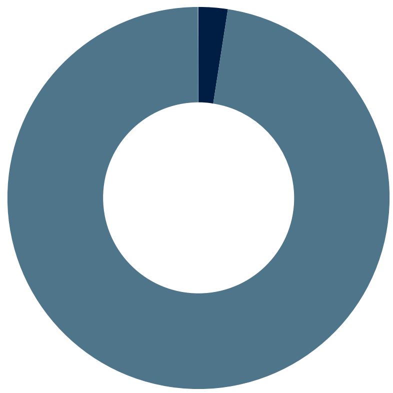
- Invests primarily in equity securities of small capitalization US companies.
- Portfolio holdings are evaluated based on fundamental criteria to identify companies that are undervalued relative to their peers.

Equity Style



Large Value	0.00%
Large Core	0.00%
Large Growth	0.00%
Mid Value	0.00%
Mid Core	0.00%
Mid Growth	2.39%
Small Value	47.25%
Small Core	36.13%
Small Growth	14.23%

Asset Allocation



Cash/Cash Alternatives	2.38%
US Equity	97.62%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Sanmina Corp	3.14%
HCI Group Inc	3.03%
Moelis & Co Class A	2.93%
Palomar Holdings Inc	2.87%
Affiliated Managers Group Inc	2.85%
Terex Corp	2.83%
Steven Madden Ltd	2.73%
Bread Financial Holdings Inc	2.73%
ACI Worldwide Inc	2.71%
Donnelley Financial Solutions Inc	2.68%

Sector Diversification

Sector	Allocation
Communication Services	2.42%
Consumer Cyclical	15.16%
Consumer Defensive	2.45%
Energy	2.32%
Financial Services	27.62%
Healthcare	4.32%
Industrials	21.70%
Basic Materials	6.32%
Real Estate	0.00%
Technology	17.69%
Utilities	0.00%