Focused Dividend

Objective

This strategy seeks long-term capital appreciation and current income.

Inception Date	11/30/1995
Number of Holdings	31
Composite Assets	$298.25 Million
Short Name	FDIV

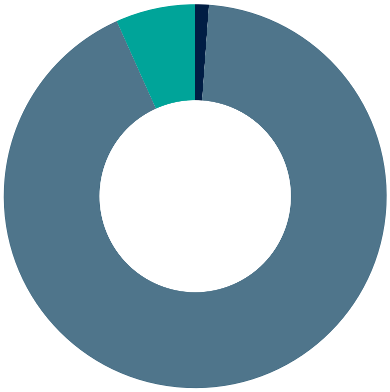
What is the Focused Dividend Strategy?

- Invests in primarily large-capitalization companies with strong earnings growth potential and attractive dividend yields.
- Provides exposure to established, high-quality companies that have been screened to help prevent downside risk versus its benchmark.

Equity Style

Large Value	33.94%
Large Core	16.10%
Large Growth	6.39%
Mid Value	20.11%
Mid Core	16.53%
Mid Growth	0.00%
Small Value	3.46%
Small Core	3.46%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	1.02%
US Equity	95.77%
Non-US Equity	3.21%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
AT&T Inc	3.50%
Merck & Co Inc	3.49%
Ameriprise Financial Inc	3.48%
Chevron Corp	3.47%
JPMorgan Chase & Co	3.45%
Stifel Financial Corp	3.43%
Penske Automotive Group Inc	3.42%
PepsiCo Inc	3.38%
T. Rowe Price Group Inc	3.37%
Aflac Inc	3.37%

Sector Diversification

Sector	Allocation
Communication Services	3.53%
Consumer Cyclical	10.14%
Consumer Defensive	13.27%
Energy	3.50%
Financial Services	27.08%
Healthcare	16.71%
Industrials	9.40%
Basic Materials	0.00%
Real Estate	3.40%
Technology	12.98%
Utilities	0.00%