International Select Developed and Emerging

Objective

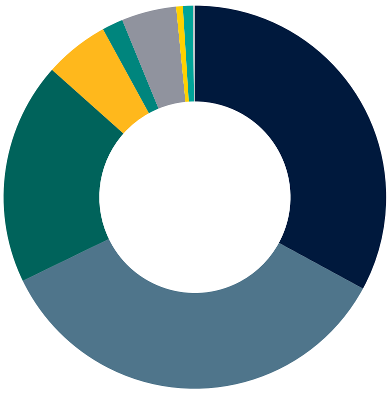
The strategy seeks long-term capital appreciation by participating in non-US equity markets.

Inception Date	12/31/2020
Number of Holdings	31
Composite Assets	$50.36 Million
Short Name	ISDE

What is the International Select Strategy?

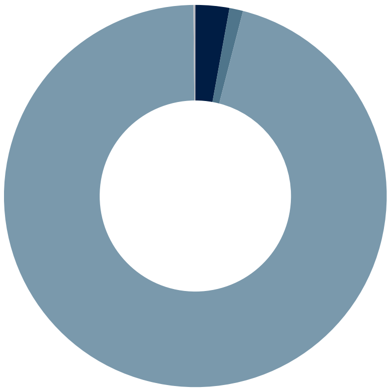
- Invests in individual securities of primarily large capitalization stocks domiciled outside of the US as well as ETFs that track country-specific indices.
- Portfolio diversifies across both industries and geographies, with exposure to both developed and emerging markets.
- Includes stocks and ADRs traded on US exchanges that have an appropriate level of daily trading volume to enhance liquidity.

Equity Style



Large Value	32.92%
Large Core	34.89%
Large Growth	18.77%
Mid Value	5.45%
Mid Core	1.77%
Mid Growth	4.63%
Small Value	0.57%
Small Core	0.84%
Small Growth	0.16%

Asset Allocation



Cash/Cash Alternatives	2.86%
US Equity	1.15%
Non-US Equity	95.84%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.16%

Top 10 Holdings

Holding	Allocation
iShares MSCI Italy ETF	4.68%
iShares MSCI Brazil ETF	4.67%
iShares MSCI Spain ETF	4.66%
iShares MSCI Belgium ETF	4.63%
Global X MSCI Colombia ETF	4.01%
Rio Tinto PLC ADR	3.15%
Sea Ltd ADR	3.10%
Itau Unibanco Holding SA ADR	3.10%
Taiwan Semiconductor Manufacturing ADR	3.08%
Petroleo Brasileiro SA Petrobras ADR	3.07%

Sector Diversification

Sector	Allocation
Communication Services	3.45%
Consumer Cyclical	10.20%
Consumer Defensive	16.68%
Energy	5.39%
Financial Services	23.52%
Healthcare	10.74%
Industrials	2.28%
Basic Materials	7.95%
Real Estate	0.64%
Technology	15.83%
Utilities	3.31%