Macroeconomic

MORAN WEALTH MANAGEMENT®

Objective

This strategy seeks to provide higher risk-adjusted returns than the S&P 500 Index by holding securities that will benefit from changes in the economic climate.

Inception Date	12/31/2012
Number of Holdings	34
Composite Assets	$253.84 Million
Short Name	ECON

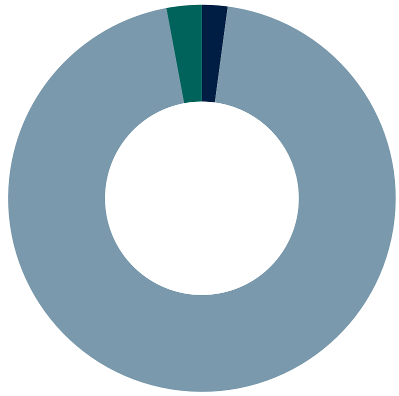
What is the Macroeconomic Strategy?

- Uses a macroeconomic factor-based screening methodology to select securities Moran Wealth Management believes will benefit from expected changes in the global economy.
- Looks at forward-looking economic variables to score companies based on where the firm's Investment Committee believes the economy will look in the next 6 to 9 months.
- The strategy seeks to create a diversified portfolio that maintains upside potential with reduced downside volatility.

Equity Style

Large Value	10.00%
Large Core	20.40%
Large Growth	20.51%
Mid Value	7.39%
Mid Core	19.63%
Mid Growth	21.23%
Small Value	0.39%
Small Core	0.44%
Small Growth	0.02%

Asset Allocation



Cash/Cash Alternatives	2.13%
US Equity	94.94%
Non-US Equity	2.94%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Invesco S&P 500® Equal Weight ETF	8.47%
Casey's General Stores Inc	3.16%
Westinghouse Air Brake Technologies Corp	2.99%
TechnipFMC PLC	2.98%
Spotify Technology SA	2.89%
Williams Companies Inc	2.89%
American Express Co	2.88%
Linde PLC	2.86%
Visa Inc Class A	2.85%
NetApp Inc	2.84%

Sector Diversification

Sector	Allocation
Communication Services	6.07%
Consumer Cyclical	7.00%
Consumer Defensive	3.45%
Energy	6.41%
Financial Services	12.86%
Healthcare	9.01%
Industrials	15.48%
Basic Materials	3.28%
Real Estate	3.37%
Technology	32.52%
Utilities	0.55%