

Moran Wealth Management Disclosure Brochure

April 29, 2026

MORAN WEALTH MANAGEMENT, LLC

a Registered Investment Adviser

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This brochure provides information about the qualifications and business practices of Moran Wealth Management, LLC (hereinafter "MWM" or the "Firm"). If you have any questions about the contents of this brochure, please contact the Firm at the telephone number listed above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority. Additional information about the Firm is available on the SEC's website at www.adviserinfo.sec.gov. The Firm is a registered investment adviser. Registration does not imply any level of skill or training.

Item 2. Material Changes

In this Item, MWM is required to discuss any material changes that have been made to the brochure since the last annual amendment. The Firm has updated the brochure as follows:

- Item 4 - Added disclosure regarding MWM's Form 31-103F2 filing with the Ontario Securities Regulator for an international adviser registration exemption in Ontario, Canada.
- Item 4 - Added disclosure regarding PBCM's Investnet platform programs and other third-party model delivery programs.
- Item 4 - Removed the disclosure regarding services provided under the name Seagate Capital Management because Seagate was collapsed into PBCM.
- Item 5 - Updated the disclosure regarding selection of other advisers, sub-advisers, related fees, and related termination terms.
- Item 10 - Added disclosure regarding William Raveis - Moran Wealth Management, LLC, including the affiliation, referral arrangement, related compensation, and associated conflicts of interest.

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Item 4. Advisory Business

MWM offers a variety of advisory services, which include financial planning, consulting, and investment management services. Prior to MWM rendering any of the foregoing advisory services, clients are required to enter into one or more written agreements with MWM setting forth the relevant terms and conditions of the advisory relationship (the “Advisory Agreement”).

MWM filed for registration as an investment adviser in March 2022 and is owned by Thomas M. Moran, Patrick Moran, Kylan O’Keeffe, Donald Drury, Charles Chesebrough, Michael Mongin, Christina D. Shaw, Corey R. Grant, Ryan E. Frank, Chelsea Ganey, Tyler Hardt, Julie Rich, Richard Aaron Simpson. As of April 24, 2026, MWM has \$5,684,763,408.10 in assets under management and advisement. \$4,136,171,986.95 of which was managed on a discretionary basis and \$1,238,254,250.25 of which was managed on a non-discretionary basis. In addition, the Firm (through its business name of Pelican Bay Capital Management) has assets under advisement of \$246,473,603.00. The assets under advisement are through a sub-advisory relationship where Pelican Bay Capital Management provides recommendations to a client, but the client implements the recommendations based on its discretion.

International Adviser Status

Moran Wealth Management filed a Form 31-103F2 with the Ontario Securities Regulator for an “international adviser” registration exemption in Ontario, Canada. This exemption permits us to do advisory business with Canadian residents in Ontario.

While this brochure generally describes the business of MWM, certain sections also discuss the activities of its Supervised Persons, which refer to the Firm’s officers, partners, directors (or other persons occupying a similar status or performing similar functions), employees or other persons who provide investment advice on MWM’s behalf and are subject to the Firm’s supervision or control.

Selection of Other Advisers

MWM may direct clients to third-party investment advisers. Before selecting other advisers for clients, MWM will verify that all recommended advisers are properly licensed, notice filed, or exempt in the states where MWM is recommending the adviser to clients.

Financial Planning and Consulting Services

MWM offers clients a broad range of financial planning and consulting services, which include any or all of the following functions:

- Business Planning
- Retirement Planning
- Cash Flow Forecasting

- Risk Management
- Trust and Estate Planning
- Charitable Giving
- Financial Reporting
- Distribution Planning
- Investment Consulting
- Tax Planning
- Insurance Planning
- Education Planning

While each of these services is available on a stand-alone basis, certain of them can also be rendered in conjunction with investment portfolio management as part of a comprehensive wealth management engagement (described in more detail below).

In performing these services, MWM is not required to verify any information received from the client or from the client's other professionals (e.g., attorneys, accountants, etc.) and is expressly authorized to rely on such information. MWM recommends certain clients engage the Firm for additional related services and/or other professionals to implement its recommendations. Clients are advised that a conflict of interest exists for the Firm to recommend that clients engage MWM or its affiliates to provide (or continue to provide) additional services for compensation, including investment management services. Clients retain absolute discretion over all decisions regarding implementation and are under no obligation to act upon any of the recommendations made by MWM under a financial planning or consulting engagement. Clients are advised that it remains their responsibility to promptly notify the Firm of any change in their financial situation or investment objectives for the purpose of reviewing, evaluating or revising MWM's recommendations and/or services.

Family Office Services

The Firm can be engaged to provide family office services. The family office services include:

- Household finances - including bookkeeping, bill paying, budgets, cash flow.
- Tax preparation - coordination with CPA, compiling necessary information/documents for timely completion of return(s).
- Coordination with other professionals (attorney/CPA/financial) as needed to assist in managing affairs, keep up-to-date on client's current/upcoming situation and life changes.

- Communication with family contact/POA/trustee regarding on going status of finances, property, household employees/aides, upcoming matters and issue that arise.
- Insurance/claims support.
- LTC filing/claims support.
- Support with responsibilities after a spouse passes.
- Support with fraud issues.
- Medical billing issues/Medicare/supplemental/prescription.
- Support regarding household employees/home health aides and payroll.
- Support with maintenance/repair of properties.
- Support with running multiple households for out of state/seasonal clients.
- Support with moving/shipping logistics.
- Coordination of appointments and transportation.

Consulting Services for Variable Annuity Contracts

The Firm can provide advice to clients regarding their variable annuities and/or insurance policies through a relationship with RetireOne, Inc. and EF Legacy Securities, LLC (“EFLS” and together with RetireOnce, Inc., “RetireOne”) or DPL Financial Partners, LLC (“DPL”). RetireOne and DPL engage the Firm to advise the client on the investment of the subaccounts amongst the various options available. The services are provided to RetireOne or DPL for customers (“Brokerage Customers”) who provide written consent requesting to receive the Firm’s consulting services. The Firm only provides these services to clients that have signed an Advisory Agreement with the Firm and have consented to such with RetireOne and/or DPL.

Services Provided by Moran Wealth Management

MWM provides clients with wealth management services which include a broad range of financial planning and consulting services as well as discretionary and/or non-discretionary management of investment portfolios. MWM primarily allocates client assets among various mutual funds, exchange-traded funds (“ETFs”), individual debt and equity securities, including American Depository Receipts (“ADRs”), and alternative investments (including private collective investment vehicles and other privately placed securities) in accordance with their stated investment objectives. Where appropriate, the Firm also provides advice about any type of legacy position or other investment held in client portfolios, but clients should not assume that these assets are being continuously monitored or otherwise advised on by the Firm unless specifically agreed upon. Clients can engage MWM to manage and/or advise on certain investment products that are not maintained at their primary custodian, such as variable life insurance and annuity

contracts and assets held in employer sponsored retirement plans and qualified tuition plans (i.e., 529 plans). In these situations, MWM directs or recommends the allocation of client assets among the various investment options available with the product. These assets are generally maintained at the underwriting insurance company or the custodian designated by the product's provider. MWM tailors its advisory services to meet the needs of its individual clients and seeks to ensure, on a continuous basis, that client portfolios are managed in a manner consistent with those needs and objectives. MWM consults with clients on an initial and ongoing basis to assess their specific risk tolerance, time horizon, liquidity constraints and other related factors relevant to the management of their portfolios. Clients are advised to promptly notify MWM if there are changes in their financial situation or if they wish to place any limitations on the management of their portfolios. Clients can impose reasonable restrictions or mandates on the management of their accounts if MWM determines, in its sole discretion, the conditions would not materially impact the performance of a management strategy or prove overly burdensome to the Firm's management efforts.

Services Provided by Pelican Bay Capital Management

The Firm provides certain services under the name of Pelican Bay Capital Management ("PBCM"). Through PBCM, the Firm provides discretionary investment management services as well as sub-advisory services.

Investment Management Services

PBCM manages assets through model portfolios. These services are generally not tailored to the individual needs of clients. Clients, however, may impose reasonable mandates or restrictions in writing. The portfolios are currently made up of the following. Please refer to the section on Item 8: Methods of Analysis, Investment Strategies and Risk of Loss for a more detailed description of PBCM's investment strategy.

Sub-Advisory Services

PBCM can be engaged to provide sub-advisory services. The terms, services and investment strategies are individually negotiated between PBCM and the adviser.

Investnet Platform Programs

PBCM makes certain proprietary investment models available to other advisors through the Investnet platform. In these arrangements, PBCM serves as a subadvisor and provides model portfolios, asset allocation guidance, and related investment recommendations. The engaging advisor retains the client relationship and is responsible for determining whether the model is appropriate for its clients. Discretionary authority resides with the engaging advisor, not PBCM, unless otherwise specified in the applicable account or program documents. PBCM generally does not have trading authority or custody with respect to these accounts.

Model Delivery Programs

PBCM also makes certain proprietary investment models available to other advisors through model delivery programs sponsored by third-party firms or platforms. In these arrangements, PBCM serves as a subadvisor and provides model portfolios, asset allocation guidance, and related non-discretionary investment recommendations. The engaging advisor retains the client relationship and is responsible for determining whether the model is appropriate for its clients and for implementing the model in client accounts. Discretionary authority resides with the engaging advisor, not PBCM, unless otherwise specified in the governing program documents. PBCM generally does not have trading authority, discretionary authority, or custody with respect to these accounts.

All fees for these programs are negotiated with the primary advisors individually.

Item 5. Fees and Compensation

MWM offers wealth management and investment management services for fees based upon assets under management. The Firm offers standalone financial planning and consulting services (including the family office services) on an hourly or fixed fee basis.

Moran Wealth Management Investment and Wealth Management Fees

MWM offers investment management services for an annual fee based on the amount of assets under the Firm's management. For the majority of the Firm's strategies, the management fee varies between 10 and 125 basis points (0.10% - 1.25%), depending upon the size and composition of a client's portfolio, the type and amount of services rendered, and the individual(s) providing the services. The firm offers custody services for select self-directed accounts. When such relationships represent the client's only relationship with the firm, the firm may charge a custody fee of up to 10 basis points (0.10%). The fee can be for a set percentage or a fee schedule with breakpoints. The Firm can also charge a lesser fee for providing consulting services on assets rather than continuous and regular supervision of the assets. This service is also called "assets under advisement."

The annual fee is prorated and charged quarterly, in arrears, based upon the market value of the average daily account balance as determined by a party independent from the Firm (including the client's custodian or another third-party). Additionally, for asset management services the Firm provides with respect to certain client holdings (e.g., held-away assets, accommodation accounts, alternative investments, etc.), MWM can negotiate a fee rate that differs from the range set forth above. Clients are advised that a conflict of interest exists for the Firm to recommend that clients engage MWM for additional services for compensation, including rolling over retirement accounts or moving other assets to the Firm's management. Clients retain absolute discretion over all decisions regarding engaging the Firm and are under no obligation to act upon any of the recommendations.

Financial Planning and Consulting Fees, Including Family Office Services

MWM charges a fixed and/or hourly fee for providing financial planning and consulting services under a stand-alone engagement. These fees are negotiable, but are generally \$100

per hour. Fixed fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination. For hourly fees that are collected in advance, the fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination. The terms and conditions of the financial planning and/or consulting engagement are set forth in the Advisory Agreement. For project-based services MWM requires one-half of the fee (estimated hourly or fixed) payable upon execution of the Advisory Agreement. The outstanding balance is due upon delivery of the financial plan or completion of the agreed upon services. Ongoing services are charged quarterly, in arrears. The Firm does not, however, take receipt of \$1,200 or more in prepaid fees, six or more months in advance of services rendered.

Selection of Other Advisers / Fees

MWM may recommend or engage third-party investment advisers or sub-advisers to manage all or a portion of a client's account. These third-party managers may include First Trust, Quantino, and other platform-based or independent sub-advisers. In such arrangements, clients generally pay MWM's advisory fee in addition to any fees charged by the platform, sub-adviser, custodian, and/or other service providers, as applicable. The fees associated with a particular arrangement are governed by the applicable sub-advisory, platform, or custodial relationship and are disclosed in the relevant advisory agreements, account documents, program materials, and third-party disclosure brochures. The terms for termination and other applicable provisions will vary depending on the specific manager or program selected.

Fee Discretion

MWM may, in its sole discretion, negotiate to charge a lesser fee based upon certain criteria, such as anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing/legacy client relationship, account retention, pro bono activities, or competitive purposes.

Additional Fees and Expenses

In addition to the advisory fees paid to MWM, clients also incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks and other financial institutions (collectively "Financial Institutions"). These additional charges include securities brokerage commissions, transaction fees, custodial fees, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. The Firm's brokerage practices are described at length in Item 12, below.

Direct Fee Debit

Clients provide MWM with the authority to directly debit their accounts for payment of the investment advisory fees. The Financial Institutions that act as the qualified custodian for client accounts, from which the Firm retains the authority to directly deduct fees, have agreed to send statements to clients not less than quarterly detailing all account transactions, including any amounts paid to MWM. Alternatively, clients may elect to have MWM send a separate invoice for direct payment.

Use of Margin

MWM can be authorized by clients to use margin in the management of the client's investment portfolio. In these cases, the fee payable will be assessed gross of margin such that the market value of the client's account and corresponding fee payable by the client to MWM will be increased. Where investment management fees are assessed gross of margin, a conflict of interest exists as the Firm has an incentive to use margin to increase its fees.

Account Additions and Withdrawals

Clients can make additions to and withdrawals from their account at any time, subject to MWM's right to terminate an account. Additions can be in cash or securities provided that the Firm reserves the right to liquidate any transferred securities or declines to accept particular securities into a client's account. Clients can withdraw account assets on notice to MWM, subject to the usual and customary securities settlement procedures. However, the Firm designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a client's investment objectives. MWM may consult with its clients about the options and implications of transferring securities. Clients are advised that when transferred securities are liquidated, they may be subject to transaction fees, short-term redemption fees, fees assessed at the mutual fund level (e.g., contingent deferred sales charges) and/or tax ramifications.

Item 6. Performance-Based Fees and Side-by-Side Management

MWM does not provide any services for a performance-based fee (i.e., a fee based on a share of capital gains or capital appreciation of a client's assets).

Item 7. Types of Clients

MWM offers services to individuals, trusts, estates, charitable organizations, corporations and other business entities, and pension and profit-sharing plans.

Minimum Strategy Requirements

MWM imposes a minimum portfolio value of \$250,000, for starting and maintaining an investment management relationship. As further described in Item 8, below, the Firm manages client assets through strategies or model portfolios. There is a \$100,000 minimum per strategy / model portfolio. PBCM has a \$100,000 minimum for the Concentrated Value and Diversified Income Allocation Portfolios. MWM may, in its sole discretion, waive the

minimum. MWM only waives the minimum if the Firm determines the smaller size will not cause a substantial increase of investment risk beyond the client's identified risk tolerance.

Item 8. Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis and Investment Strategies

MWM utilizes portfolio strategies developed internally aided by research from external providers that the Firm believes are at the forefront of economic and market analysis to arrive at recommendations. The Firm's process is designed to benefit clients by bringing together MWM's collective financial expertise in diverse investment areas including, but not limited to, macroeconomic analysis, domestic and international equities, and fixed income. When deemed appropriate, the Firm will recommend one or more portfolio strategies to meet the client's goals and objectives while considering their risk tolerance and tax sensitivity. MWM uses a combination of quantitative, technical and fundamental analysis to evaluate a security for inclusion in its portfolio strategies. The Firm's internal strategies currently utilize individual equity and fixed income securities, mutual funds, exchange-traded funds and other exchange-traded products on a discretionary basis in accordance with the investment objective or intended market exposure of the portfolio. Pelican Bay Capital Management Investment Strategy and Methods of Analysis

Concentrated Value Portfolio

As previously mentioned, for the Concentrated Value portfolio, PBCM offers a concentrated investment strategy that does not diversify excessively and utilizes a value investment philosophy that focused on holding a limited number of long equity positions. Generally, PBCM's value investment strategy seeks out companies for investment that the Portfolio Manager deems to be high quality companies as defined by possessing business operations with durable competitive advantages that allow for high returns and growing cash flows streams. Generally, these high-quality companies have solid balance sheets, preferably with a net cash position, and are run by their management teams with an emphasis on maximizing shareholder returns. Once PBCM finds these high-quality companies generally only invests in these companies if they trade at steep discounts to their intrinsic value in order to provide for an opportunity to generate an above market return and protect capital with a wide margin of safety in the event an undesirable scenario plays out in the future. Generally, PBCM believes that identifying a significant difference between the market value of a security and the intrinsic value of that security is what defines an investment opportunity. PBCM employs a largely unconstrained approach that seeks to maximize long-term total returns for clients. For example, the firm is not constrained by market-capitalization, industry, sector or geography in seeking investment opportunities for clients. The Concentrated Value Portfolio invests primarily in common stock positions and depositary receipts (e.g., ADRs), but is permitted to invest in preferred stock, convertible bonds, exchange traded funds, mutual funds, REITs, foreign securities, and cash in order to execute its investment strategy for clients. The Concentrated Value Portfolio investment strategy is generally has longterm holding periods for securities and intend to have relatively low portfolio turnover. PBCM's primary method of analysis is fundamental research. Typically, this research involves scrutinizing corporate reports, press releases,

financial statements, documents filed with the SEC or other regulatory entities, court filings, newspaper, magazine, internet articles, audio or transcripts of conference calls, presentations, conversations with the firm and/or competitors, and third-party research materials.

Dynamic Income Allocation Portfolio

The Dynamic Income Allocation Portfolio utilizes a top-down approach that generally invests in ETF's that track indices of several different asset classes including but not limited to Domestic Equities, International Equities, Emerging Market Equities, Sector Specific Indices, Master Limited Partnerships, Preferred Stock, Investment Grade Corporate Bonds, High-Yield Corporate Bonds, U.S. Treasury Securities, Municipal Bonds, Developed Country Sovereign-Issued Debt, Emerging-Market Sovereign-Issued Debt, Securitized Loans, and Money Market Funds. Generally, through a diversified allocation to several ETFs that track different asset class indices, PBCM seeks to maximize diversification and reduce correlated returns which PBCM believes can generally offer mid-single digit income returns while protection principal balance of the portfolio, relative to a portfolio comprised of either stocks or bonds alone. PBCM seeks out ETFs for these asset classes that generally offer the lowest investment management fees while minimizing tracking error of the underlying indices they are attempting to replicate.

PBCM's primary method of analysis is fundamental research, as described above.

Risk of Loss

The following list of risk factors does not purport to be a complete enumeration or explanation of the risks involved with respect to the Firm's investment management activities. Clients should consult with their legal, tax, and other advisors before engaging the Firm to provide investment management services on their behalf.

Market Risks

Investing involves risk, including the potential loss of principal, and all investors should be guided accordingly. The profitability of a significant portion of MWM's recommendations and/or investment decisions may depend to a great extent upon correctly assessing the future course of price movements of stocks, bonds and other asset classes. In addition, investments may be adversely affected by financial markets and economic conditions throughout the world. There can be no assurance that MWM will be able to predict these price movements accurately or capitalize on any such assumptions.

Volatility Risks

The prices and values of investments can be highly volatile, and are influenced by, among other things, interest rates, general economic conditions, the condition of the financial markets, the financial condition of the issuers of such assets, changing supply and demand relationships, and programs and policies of governments.

Cash Management Risks

The Firm may invest some of a client's assets temporarily in money market funds or other similar types of investments, during which time an advisory account may be prevented from achieving its investment objective.

Equity-Related Securities and Instruments

The Firm may take long or short positions in common stocks of U.S. and non-U.S. issuers traded on national securities exchanges and over-the-counter markets. The value of equity securities varies in response to many factors. These factors include, without limitation, factors specific to an issuer and factors specific to the industry in which the issuer participates. Individual companies may report poor results or be negatively affected by industry and/or economic trends and developments, and the stock prices of such companies may suffer a decline in response. In addition, equity securities are subject to stock risk, which is the risk that stock prices historically rise and fall in periodic cycles. U.S. and non-U.S. stock markets have experienced periods of substantial price volatility in the past and may do so again in the future. In addition, investments in small-capitalization, midcapitalization and financially distressed companies may be subject to more abrupt or erratic price movements and may lack sufficient market liquidity, and these issuers often face greater business risks.

Short Sales Risks

Short sales are subject to special risks. A short sale involves the sale of a security that the seller does not own. The seller is looking for the price of the security to go down. At some point the seller has to "rebuy" the security and they are hoping that the price has gone down so that they can profit from the difference between what they sold the security at to what they rebuy it at. But if the price of the security has gone up, the seller will have to rebuy at a higher price than they sold and they will lose money, which will include all of the costs associated with a short sale. Short sales have additional expenses including transaction charges, premiums and interest. Therefore, short sales involve the risk that losses may be exaggerated, potentially losing more money than the actual cost of the investment, especially in the case of leveraged short positions. While a long position can only lose as much as the original purchase price, the loss on a short sale can be infinite.

Fixed Income Securities

While the Firm emphasizes risk-averse management and capital preservation in its fixed-income bond portfolios, clients who invest in this product can lose money, including losing a portion of their original investment. The prices of the securities in our portfolios fluctuate. The Firm does not guarantee any particular level of performance. Below is a representative list of the types of risks clients should consider before investing in this product.

- Interest rate risk. Prices of bonds tend to move in the opposite direction to interest rate changes. Typically, a rise in interest rates will negatively affect bond prices. The

longer the duration and average maturity of a portfolio, the greater the likely reaction to interest rate moves.

- **Credit (or default) risk.** A bond's price will generally fall if the issuer fails to make a scheduled interest or principal payment, if the credit rating of the security is downgraded, or if the perceived creditworthiness of the issuer deteriorates.
- **Liquidity risk.** Sectors of the bond market can experience a sudden downturn in trading activity. When there is little or no trading activity in a security, it can be difficult to sell the security at or near its perceived value. In such a market, bond prices may fall.
- **Call risk.** Some bonds give the issuer the option to call or redeem the bond before the maturity date. If an issuer calls a bond when interest rates are declining, the proceeds may have to be reinvested at a lower yield. During periods of market illiquidity or rising rates, prices of callable securities may be subject to increased volatility.
- **Prepayment risk.** When interest rates fall, the principal of mortgage-backed securities may be prepaid. These prepayments can reduce the portfolio's yield because proceeds may have to be reinvested at a lower yield.
- **Extension risk.** When interest rates rise or there is a lack of refinancing opportunities, prepayments of mortgage-backed securities or callable bonds may be less than expected. This would lengthen

the portfolio's duration and average maturity and increase its sensitivity to rising rates and its potential for price declines.

Mutual Funds and ETFs

An investment in a mutual fund or ETF involves risk, including the loss of principal. Mutual fund and ETF shareholders are necessarily subject to the risks stemming from the individual issuers of the fund's underlying portfolio securities. Such shareholders are also liable for taxes on any fund-level capital gains, as mutual funds and ETFs are required by law to distribute capital gains in the event they sell securities for a profit that cannot be offset by a corresponding loss. Shares of mutual funds are generally distributed and redeemed on an ongoing basis by the fund itself or a broker acting on its behalf. The trading price at which a share is transacted is equal to a fund's stated daily per share net asset value ("NAV"), plus any shareholders fees (e.g., sales loads, purchase fees, redemption fees). The per share NAV of a mutual fund is calculated at the end of each business day, although the actual NAV fluctuates with intraday changes to the market value of the fund's holdings. The trading prices of a mutual fund's shares may differ from the NAV during periods of market volatility, which may, among other factors, lead to the mutual fund's shares trading at a premium or discount to actual NAV. Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent NAV, which is generally calculated at least once daily for index-based ETFs and potentially more frequently for actively

managed ETFs. However, certain inefficiencies may cause the shares to trade at a premium or discount to their pro rata NAV. There is also no guarantee that an active secondary market for such shares will develop or continue to exist. Generally, an ETF only redeems shares when aggregated as creation units (usually 20,000 shares or more). Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares.

Use of Margin

While the use of margin borrowing for investments can substantially improve returns, it may also increase overall portfolio risk. Margin transactions are generally effected using capital borrowed from a Financial Institution, which is secured by a client's holdings. Under certain circumstances, a lending Financial Institution may demand an increase in the underlying collateral. If the client is unable to provide the additional collateral, the Financial Institution may liquidate account assets to satisfy the client's outstanding obligations, which could have extremely adverse consequences. In addition, fluctuations in the amount of a client's borrowings and the corresponding interest rates may have a significant effect on the profitability and stability of a client's portfolio.

Management through Similarly Managed Accounts

MWM manages certain accounts through the use of similarly managed portfolios ("SMPs"), whereby the Firm allocates all or a portion of its clients' assets among various securities on a discretionary basis using one or more of its proprietary investment strategies. In managing assets through the use of SMPs, the Firm

remains in compliance with the safe harbor provisions of Rule 3a-4 of the Investment Company Act of 1940. The strategy used to manage SMPs may involve an above average portfolio turnover that could negatively impact clients' net after tax gains. While the Firm seeks to ensure that clients' assets are managed in a manner consistent with their individual financial situations and investment objectives, securities transactions effected pursuant to a model investment strategy are usually done without regard to a client's individual tax ramifications. Clients should contact the Firm if they experience a change in their financial situation or if they want to impose reasonable restrictions on the management of their accounts.

Use of Alternative Investments, Including Private Collective Investment Vehicles

MWM recommends that certain clients invest in privately placed collective investment vehicles (e.g., hedge funds, private equity funds, etc.). The managers of these vehicles have broad discretion in selecting the investments. There are few limitations on the types of securities or other financial instruments which may be traded and no requirement to diversify. Hedge funds may trade on margin or otherwise leverage positions, thereby potentially increasing the risk to the vehicle. In addition, because the vehicles are not registered as investment companies, there is an absence of regulation. The Firm will do due diligence on the vehicles, which will often include research from third-party platforms. There are numerous other risks in investing in these securities. Clients should consult each

fund's private placement memorandum and/or other documents explaining such risks prior to investing.

Currency Risks

An advisory account that holds investments denominated in currencies other than the currency in which the advisory account is denominated may be adversely affected by the volatility of currency exchange rates.

Interest Rate Risks

Interest rates may fluctuate significantly, causing price volatility with respect to securities or instruments held by clients.

PBCM Risks: The following are risks more associated with PBCM's strategies.

Lack of Diversification

PBCM's Concentrated Value Portfolio often holds a limited number of securities. Holding fewer securities increases volatility of returns.

Emerging Market Risks

PBCM's Dynamic Income Allocation Portfolio can invest in Emerging Market Equities and Emerging Market Sovereign Debt. Investing in Emerging Market Securities increases volatility.

High-Yield Corporate Bond Risks

PBCM's investment strategy for the Diversified Income Allocation Portfolio can invest in High Yield Debt which comprises Non-Investment Grade-Rated Corporate Bonds. Investing in High-Yield Debt increases volatility of returns and can experience a greater level of defaults than Investment Grade-Rated Corporate Bonds, resulting in permanent losses.

Tracking Error Risk

From time to time it is possible that the ETF's PBCM chooses to allocate investment funds to may deviate substantially from their index, causing the fund to underperform our expectations and result in a losses.

ETF Liquidity Mismatch Risk

In distressed market environments ETF's may encounter an environment where trading is halted or suspended resulting in a situation where the Diversified Income Allocation Portfolio could not sell the portfolio's individual ETF securities resulting in substantial losses for investors. An event like this may occur if the liquidity in underlying ETF investments declines to a level that prohibits the ETF market makers from maintaining liquidity in the underlying ETF, thus freezing investors from conducting transactions of the ETF Securities. The Net Asset Value of the ETF could fall substantially during the period trading in the underlying ETF was suspended; and the ETF market Makers could ultimately

choose to Liquidate the ETF at distressed prices for their underlying assets resulting in an unexpected permanent loss of capital. From time to time the Diversified Income Allocation Portfolio will invest in ETF's where the daily liquidity of underlying ETF investments may differ materially from the liquidity usually available to ETF investors including the ability to freely trade ETF Securities during normal market hours.

Item 9. Disciplinary Information

MWM has not been involved in any legal or disciplinary events that are material to a client's evaluation of its advisory business or the integrity of its management.

Item 10. Other Financial Industry Activities and Affiliations

This item requires investment advisers to disclose certain financial industry activities and affiliations.

MWM is under common control with its affiliated registered investment adviser, William Raveis - Moran Wealth Management, LLC ("WRMWM"). WRMWM is jointly owned by MWM and William Raveis Holdings, Inc. and is registered as an investment adviser; however, its activities are limited to endorsing and referring prospective clients to MWM. Certain supervised persons may serve in the same or similar capacities for MWM and WRMWM. A conflict of interest exists because WRMWM is compensated for referring prospective clients to MWM, which creates a financial incentive for WRMWM to recommend MWM's advisory services and for MWM to accept such referrals. MWM addresses this conflict by providing prospective clients with disclosure regarding the affiliation, the compensation arrangement, and the fact that clients are under no obligation to engage MWM.

Consulting Services for Variable Annuity Contracts

As described above, MWM has agreements with RetireOne and DPL where the Firm provides investment consulting services to RetireOne and DPL which act as broker-dealer for certain variable annuity contracts. MWM is not affiliated with RetireOne or DPL. The agreement allows the Firm to provide services to clients that hold variable annuities. RetireOne and DPL pay compensation to the Firm for providing investment consulting services to customers that are also clients of the Firm. This relationship presents conflicts of interest including the Firm recommending that clients hold the variable products and that they use RetireOne or DPL as the broker of record.

Item 11. Code of Ethics

MWM has adopted a code of ethics in compliance with applicable securities laws ("Code of Ethics") that sets forth the standards of conduct expected of its Supervised Persons. MWM's Code of Ethics contains written policies reasonably designed to prevent certain unlawful practices such as the use of material non-public information by the Firm or any of its Supervised Persons and the trading by the same of securities ahead of clients in order to take advantage of pending orders. The Code of Ethics also requires certain of MWM's personnel to report their personal securities holdings and transactions and obtain pre-approval of certain investments (e.g., initial public offerings, limited offerings). However,

the Firm's Supervised Persons are permitted to buy or sell securities that it also recommends to clients if done in a fair and equitable manner that is consistent with the Firm's policies and procedures. This Code of Ethics has been established recognizing that some securities trade in sufficiently broad markets to permit transactions by certain personnel to be completed without any appreciable impact on the markets of such securities. Therefore, under limited circumstances, exceptions may be made to the policies stated below. When the Firm is engaging in or considering a transaction in any security on behalf of a client, no Supervised Person with access to this information may knowingly effect for themselves or for their immediate family (i.e., spouse, minor children and adults living in the same household) a transaction in that security unless:

- the transaction has been completed;
- the transaction for the Supervised Person is completed as part of a batch trade with clients; or
- a decision has been made not to engage in the transaction for the client.

These requirements are not applicable to: (i) direct obligations of the Government of the United States; (ii) money market instruments, bankers' acceptances, bank certificates of deposit, commercial paper, repurchase agreements and other high quality short-term debt instruments, including repurchase agreements; (iii) shares issued by money market funds; and iv) shares issued by other unaffiliated open-end

mutual funds. Clients and prospective clients may contact MWM to request a copy of its Code of Ethics by contacting the Firm at the phone number on the cover page of this brochure.

Item 12. Brokerage Practices

Recommendation of Broker-Dealers for Client Transactions

MWM recommends that clients utilize the custody, brokerage and clearing services of Pershing Advisor Solutions ("Pershing") for investment management accounts, while PBCM recommends Interactive Brokers (together with Pershing, "Custodians"). The final decision to custody assets with Custodians is at the discretion of the client, including those accounts under ERISA or IRA rules and regulations, in which case the client is acting as either the plan sponsor or IRA accountholder. MWM is independently owned and operated and not affiliated with Pershing. Pershing provides MWM with access to its institutional trading and custody services, which are typically not available to retail investors. Factors which MWM considers in recommending Custodians or any other broker-dealer to clients include their respective financial strength, reputation, execution, pricing, research and service. The commissions, transaction fees and/or asset-based fees charged by Custodians may be higher or lower than those charged by other Financial Institutions. The commissions and/or asset-based fees paid by MWM's clients to Custodians complies with the Firm's duty to obtain "best execution." Clients may pay commissions and/or asset-based fees that are higher than another qualified Financial Institution might charge to effect the same transaction where MWM determines that the commissions and/or asset-based fees are

reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a Financial Institution's services, including among others, the value of research provided, execution capability, commission rates and/or asset-based fees and responsiveness. MWM seeks competitive rates but may not necessarily obtain the lowest possible rates for client transactions. Consistent with obtaining best execution, brokerage transactions are directed to certain broker-dealers in return for investment research products and/or services which assist MWM in its investment decisionmaking process. Such research will be used to service all of the Firm's clients, but brokerage commissions and/or asset-based fees paid by one client may be used to pay for research that is not used in managing that client's portfolio. The receipt of investment research products and/or services as well as the allocation of the benefit of such investment research products and/or services poses a conflict of interest because MWM does not have to produce or pay for the products or services.

MWM periodically and systematically reviews its policies and procedures regarding its recommendation of Financial Institutions in light of its duty to obtain best execution.

Software and Support Provided by Financial Institutions

MWM receives without cost from Custodians administrative support, computer software, related systems support, as well as other third party support as further described below (together "Support") which allow MWM to better monitor client accounts maintained at Pershing and otherwise conduct its business. MWM receives the Support without cost because the Firm renders investment management services to clients that maintain assets at Custodians. The Support is not provided in connection with securities transactions of clients (i.e., not "soft dollars"). The Support benefits MWM, but not its clients directly. Clients should be aware that MWM's receipt of economic benefits such as the Support from a broker-dealer creates a conflict of interest since these benefits will influence the Firm's choice of broker-dealer over another that does not furnish similar software, systems support or services, especially because the support at Pershing is contingent upon clients placing and maintaining certain levels of assets at Pershing. In fulfilling its duties to its clients, MWM endeavors at all times to put the interests of its clients first and has determined that the recommendation of Custodians is in the best interest of clients and satisfies the Firm's duty to seek best execution. Specifically, MWM receives the following benefits from Pershing: i) receipt of duplicate client confirmations and bundled duplicate statements; ii) access to a trading desk that exclusively services its institutional traders; iii) access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and iv) access to an electronic communication network for client order entry and account information. In addition, the Firm receives funds to be used toward qualifying third-party service providers for research, marketing, compliance, technology and software platforms and services. The funds are available over a three (3) year period based upon a minimum asset level of \$4,000,000,000 in total assets in accounts at Pershing within twelve (12) months. If the assets fall below the minimum asset level by more than 25%, the Firm may have to repay some of the benefits. This Support is generally available to independent investment

advisors on an unsolicited basis, at no charge to them so long as a certain amount of the advisor's clients' assets are maintained in accounts at Custodians. Custodians' services include brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For client accounts maintained in custody, custodians generally charge a distinct fee for custodial services. These fees are billed quarterly in advance, with prorated rebates applied for partial quarters. Beyond the custodial fee, custodians may also earn compensation from account holders through various means,

including trade commissions, asset-based fees, or other transaction-related charges tied to securities executed through or settled into accounts managed by the custodian. Pershing also makes available to the Firm other products and services that benefit the Firm but may not benefit its clients' accounts. These benefits may include national, regional or Firm specific educational events organized and/or sponsored by Pershing. Other potential benefits may include occasional business entertainment for personnel of MWM by Pershing personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist MWM in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of the Firm's fees from its clients' accounts, and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of the Firm's accounts, including accounts not maintained at Pershing. Pershing also makes available to MWM other services intended to help the Firm manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, human capital consultants, insurance, and marketing. In addition, Pershing will make available, arrange and/or pay vendors for these types of services rendered to the Firm by independent third parties. Pershing can discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a thirdparty providing these services to the Firm. While, as a fiduciary, MWM endeavors to act in its clients' best interests, the Firm's recommendation that clients maintain their assets in accounts at Pershing can be based in part on the benefits received and not solely on the nature, cost or quality of custody and brokerage services provided by Pershing, which creates a conflict of interest.

Brokerage for Client Referrals

MWM does not consider, in selecting or recommending broker-dealers, whether the Firm receives client referrals from the Financial Institutions or other third party.

Directed Brokerage

The client may direct MWM in writing to use a particular Financial Institution to execute some or all transactions for the client. In that case, the client will negotiate terms and arrangements for the account with that Financial Institution and the Firm will not seek better execution services or prices from other Financial Institutions or be able to “batch” client transactions for execution through other Financial Institutions with orders for other accounts managed by MWM (as described above). As a result, the client may pay higher commissions and/or asset-based fees or other transaction costs, greater spreads or may receive less favorable net prices, on transactions for the account than would otherwise be the case.

Subject to its duty of best execution, MWM may decline a client’s request to direct brokerage if, in the Firm’s sole discretion, such directed brokerage arrangements would result in additional operational difficulties.

Trade Aggregation

Transactions for each client will be effected independently, unless MWM decides to purchase or sell the same securities for several clients at approximately the same time. MWM may (but is not obligated to) combine or “batch” such orders to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among the Firm’s clients’ differences in prices and commissions or other transaction costs that might not have been obtained had such orders been placed independently. Under this procedure, transactions will be averaged as to price and allocated among MWM’s clients pro rata to the purchase and sale orders placed for each client on any given day. To the extent that the Firm determines to aggregate client orders for the purchase or sale of securities, including securities in which MWM’s Supervised Persons may invest, the Firm does so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the U.S. Securities and Exchange Commission. MWM does not receive any additional compensation or remuneration as a result of the aggregation. In the event that the Firm determines that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which include: (i) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (ii) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account’s assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a de minimis allocation in one or more accounts, the Firm may exclude the account(s) from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of

an order is executed in all accounts, shares may be allocated to one or more accounts on a random basis.

Item 13. Review of Accounts

Account Reviews

MWM monitors client portfolios on a continuous and ongoing basis and regular account reviews are conducted on at least an annual basis. Such reviews are conducted by the Firm's investment committee and investment adviser representatives as well as other screens through technology. All investment advisory clients are encouraged to discuss their needs, goals and objectives with MWM and to keep the Firm informed of any changes thereto.

Account Statements and Reports

Clients are provided with transaction confirmation notices and regular summary account statements directly from the Financial Institutions where their assets are custodied. At the client's request, the Firm can provide clients with quarterly written or electronic reports from the Firm and/or an outside service provider, which contain certain account and/or market-related information, such as an inventory of account holdings or account performance. Clients should compare the account statements they receive from their custodian with any documents or reports they receive from MWM or an outside service provider.

Item 14. Client Referrals and Other Compensation

Client Referrals

The Firm pays referral fees to certain unaffiliated or affiliated solicitors that introduce clients to MWM. Any such fee is paid in accordance with applicable securities laws. Unless otherwise disclosed, any such referral fee is paid solely from MWM's investment management fee and does not result in any additional charge to the client. If the client is introduced to the Firm by an unaffiliated solicitor, the client will receive a solicitor's disclosure statement containing the terms and conditions of the solicitation arrangement and any conflicts of interest. Any affiliated solicitor of MWM is required to disclose the nature of his or her relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of the Firm's written brochure(s) at the time of the solicitation.

Other Compensation

The Firm receives economic benefits from Pershing. The benefits, conflicts of interest and how they are addressed are discussed above in response to Item 12.

Item 15. Custody

MWM is deemed to have custody of client funds and securities because the Firm is given the ability to debit client accounts for payment of the Firm's fees. As such, client funds and

securities are maintained at one or more Financial Institutions that serve as the qualified custodian with respect to such assets. Such qualified custodians will send account statements to clients at least once per calendar quarter that typically detail any transactions in such account for the relevant period. In addition, as discussed in Item 13, MWM will also send, or otherwise make available, periodic supplemental reports to clients. Clients should carefully review the statements sent directly by the Financial Institutions and compare them to those received from MWM. Any other custody disclosures can be found in the Firm's Form ADV Part 1.

Standing Letters of Authorization

MWM also has custody due to clients giving the Firm limited power of attorney in a standing letter of authorization ("SLOA") to disburse funds to one or more third parties as specifically designated by the client. In such circumstances, the Firm will implement the steps in the SEC's no-action letter on February 21, 2017 which includes (in summary): i) client will provide instruction for the SLOA to the custodian; ii) client will authorize the Firm to direct transfers to the specific third party; iii) the custodian will perform appropriate verification of the instruction and provide a transfer of funds notice to the client promptly after each transfer; iv) the client will have the ability to terminate or change the instruction; v) the Firm will have no authority or ability to designate or change the identity or any information about the third party; vi) the Firm will keep records showing that the third party is not a related party of the Firm or located at the same address as the Firm; and vii) the custodian will send the client an initial and annual notice confirming the SLOA instructions.

Item 16. Investment Discretion

MWM is given the authority to exercise discretion on behalf of clients. MWM is considered to exercise investment discretion over a client's account if it can effect and/or direct transactions in client accounts without first seeking their consent. MWM is given this authority through a power-of-attorney included in the agreement between MWM and the client. Clients may request a limitation on this authority (such as certain securities not to be bought or sold). MWM takes discretion over the following activities:

- The securities to be purchased or sold;
- The amount of securities to be purchased or sold; and
- When transactions are made.

Item 17. Voting Client Securities

Acceptance of Proxy Voting Authority

MWM accepts the authority to vote a client's securities (i.e., proxies) on their behalf. When MWM accepts such responsibility, it will only cast proxy votes in a manner consistent with the best interest of its clients. Absent special circumstances, which are fully-described in the Firm's Proxy Voting Policies and Procedures, all proxies will be voted consistent with

guidelines established and described in MWM's Proxy Voting Policies and Procedures, as they may be amended from time-to-time. Clients may contact MWM to request information about how the Firm voted proxies for that client's securities or to get a copy of MWM's Proxy Voting Policies and Procedures. A brief summary of MWM's Proxy Voting Policies and Procedures is as follows:

- MWM has formed a Proxy Voting Committee that will be responsible for monitoring corporate actions, making voting decisions in the best interest of clients, and ensuring that proxies are submitted in a timely manner.
- The Proxy Voting Committee will vote proxies according to MWM's then current Proxy Voting Guidelines. The Proxy Voting Guidelines include many specific examples of voting decisions for the types of proposals that are most frequently presented, including: composition of the board of directors; approval of independent auditors; management and director compensation; anti-takeover mechanisms and related issues; changes to capital structure; corporate and social policy issues; and issues involving mutual funds.
- Although the Proxy Voting Guidelines are followed as a general policy, certain issues are considered on a case-by-case basis based on the relevant facts and circumstances. Since corporate governance issues are diverse and continually evolving, the Firm devotes an appropriate amount of time and resources to monitor these changes.
- Clients cannot direct MWM's vote on a particular solicitation but can revoke the Firm's authority to vote proxies.

In situations where there is a conflict of interest in the voting of proxies due to business or personal relationships that MWM maintains with persons having an interest in the outcome of certain votes, the Firm takes appropriate steps to ensure that its proxy voting decisions are made in the best interest of its clients and are not the product of such conflict. The Firm can also utilize the services of an independent third-party to vote proxies, manage shareholder class action filings and provide other administrative support to clients. In such circumstances, the Firm will continue to have a duty to ensure that the proxies are voted in the best interest of clients and will monitor the third-party, including its conflicts of interest. The Firm will provide information about any such thirdparty directly to clients.

The Firm has contracted with Broadridge Financial Solutions, Inc. ("Broadridge") to administer electronic proxy voting. Broadridge will facilitate voting via MWM's Shareholder Value recommendations. The Firm affirms each ballot and vote before it is final to ensure voting is in the best interest of the shareholder and in support of issues in line with the Firm's policies. Occasionally, securities held in the accounts of clients will be the subject of class action lawsuits. As part of MWM's agreement with Broadridge Financial, they have agreed to provide a comprehensive review of the Firm's clients' possible claims to a settlement throughout the class action lawsuit process. Broadridge actively seeks out any open and eligible class action lawsuit. Additionally, Broadridge files, monitors and

expedites the distribution of settlement proceeds in compliance with SEC guidelines on behalf of the Firm's clients. Broadridge retains 20% of any settlement as compensation for the services provided. Clients are automatically included in this service but may opt-out. If a client opts-out, MWM and Broadridge will not monitor class action filings for that client.

Item 18. Financial Information

MWM is not required to disclose any financial information listed in the instructions to Item 18 because:

- The Firm does not require or solicit the prepayment of more than \$1,200 in fees six months or more in advance of services rendered;
- The Firm does not have a financial condition that is reasonably likely to impair its ability to meet contractual commitments to clients; and
- The Firm has not been the subject of a bankruptcy petition at any time during the past ten years.

We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Our services include financial planning, consulting, and investment management services. As part of our standard services, we monitor investments that we manage on a continuous and ongoing basis. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary and/or non-discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. For non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments. We do not offer advice only with respect to proprietary products. We offer advice on various mutual funds, exchange-traded funds (“ETFs”), and individual debt and equity securities, including American Depository Receipts (“ADRs”), in accordance with their stated investment objectives. We impose a \$250,000 minimum portfolio value for starting and maintaining an investment management relationship. As further described in our Disclosure Brochure, we manage client assets through strategies or model portfolios. There is a \$100,000 minimum per strategy / model portfolio.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>

Let’s discuss...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We offer our services on a fee basis. We charge a fee based upon assets under management for investment management and wealth management services and offer standalone financial planning and consulting services (including family office services on an hourly or fixed fee basis. For ongoing services, the annual fee is prorated and charged quarterly.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client’s account, as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>

Let’s discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Support from Custodian: We receive administrative support, computer software, related systems support, as well as other third party support from the custodian that we recommend. This results in an incentive to recommend that custodian because we do not have to produce or pay for the products or services provided.

Let's discuss... How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

- Revenue the firm earns from the financial professional's advisory services or recommendations. This results in an incentive to take steps to maximize revenue to the firm.
- Salary. This results in disincentive to ensure investment performance is maximized.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history?

Yes, one of our financial professionals has legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals. Alternatively, you can reach out to us and we will send you the information regarding the legal or disciplinary history.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our services on our website at <http://www.moranwm.com> and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please call us at (239) 920-4440.

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

This brochure supplement provides information about Thomas Michael Moran that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Thomas Michael Moran if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas Michael Moran is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B - Individual Disclosure Brochure

for

Thomas Michael Moran

Personal CRD Number: 709062

Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd Suite 110
Naples, FL 34108
(239) 920-4440
thomas.moran@moranwm.com

UPDATED: 03/21/2025

Item 2: Educational Background and Business Experience

Name: Thomas Michael Moran

Born: 1956

Educational Background and Professional Designations:

Education:

BA History, University of Colorado - 1978

Professional Designation:

Thomas M. Moran holds the professional designation of Accredited Investment Fiduciary ("AIF®").

The AIF® designation is a credential awarded by the Center for Fiduciary Studies, a division fiduciary 360, to individuals who meets its professional, educational and ethical requirements, and demonstrates a commitment to fiduciary principles. The AIF® training curriculum culminates in a 60-question exam on the fiduciary practices, which require a passing score of at least 75 percent. AIF® designees must agree to abide by the applicable code of ethics and complete six hours of continuing education each year on an ongoing basis.

For additional information about this credential, please refer directly to the website of the issuing organization.

Business Background:

08/2022 - Present

CEO/CIO

Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Thomas Michael Moran is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Thomas Michael Moran does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Thomas Michael Moran is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Thomas Michael Moran adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Devon John Banning that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Devon John Banning if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Devon John Banning is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B - Individual Disclosure Brochure

for

Devon John Banning
Personal CRD Number: 7809983
Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 268-9092
devon.banning@moranwm.com

UPDATED: 02/05/2025

Item 2: Educational Background and Business Experience

Name: Devon John Banning **Born:** 1983

Educational Background and Professional Designations:

Education:

BS Business/Health Admin, Florida Gulf Coast University - 2010

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

09/2023 - Present	Financial Consultant Moran Wealth Management
01/2019 - 09/2023	Owner Banning Services, LLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

Item 4: Other Business Activities

Devon John Banning is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Devon John Banning does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Devon John Banning is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Devon John Banning adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Charles Edward Chesebrough Jr. that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Charles Edward Chesebrough Jr. if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Charles Edward Chesebrough Jr. is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B – Individual Disclosure Brochure

for

Charles Edward Chesebrough Jr.

Personal CRD Number: 7318883

Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 920-4461
charles.chesebrough@moranwm.com

UPDATED: 02/05/2025

Item 2: Educational Background and Business Experience

Name: Charles Edward Chesebrough Jr. **Born:** 1964

Educational Background and Professional Designations:

Education:

MBA Business, University of North Carolina Chapel Hill - 1994
BA Economics, Lafayette College - 1987

Designations:

CFA - Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background:

11/2020 - Present

Managing Director
Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Charles Edward Chesebrough Jr. is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Charles Edward Chesebrough Jr. does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Charles Edward Chesebrough Jr. is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Charles Edward Chesebrough Jr. adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Justin Robert Claussen that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Justin Robert Claussen if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Justin Robert Claussen is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B - Individual Disclosure Brochure

for

Justin Robert Claussen
Personal CRD Number: 7959532
Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 920-4419
justin.claussen@moranwm.com

UPDATED: 08/21/2025

Item 2: Educational Background and Business Experience

Name: Justin Robert Claussen **Born:** 2002

Educational Background and Professional Designations:

Education:

Bachelor of Science Finance, Florida Gulf Coast University - 2024

Business Background:

08/2025 - Present	Investment Adviser Representative Moran Wealth Management
01/2025 - Present	Client Operations Specialist Moran Wealth Management
08/2015 - 12/2024	Student Student
06/2024 - 11/2024	Intern Capital Wealth Advisors

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Justin Robert Claussen is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Justin Robert Claussen does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Justin Robert Claussen is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Justin Robert Claussen adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Donald Edward Drury that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Donald Edward Drury if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Donald Edward Drury is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B – Individual Disclosure Brochure

for

Donald Edward Drury
Personal CRD Number: 2293847
Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 920-4448
don.drury@moranwm.com

UPDATED: 02/05/2025

Item 2: Educational Background and Business Experience

Name: Donald Edward Drury **Born:** 1968

Educational Background and Professional Designations:

Education:

BS, Business Administration Business, Kentucky - 1991

Business Background:

08/2019 - Present President
Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Donald Edward Drury is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Donald Edward Drury does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Donald Edward Drury is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Donald Edward Drury adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Ryan Elizabeth Frank that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Ryan Elizabeth Frank if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Ryan Elizabeth Frank is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B - Individual Disclosure Brochure

for

Ryan Elizabeth Frank

Personal CRD Number: 6298873

Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd Suite 110
Naples, FL 34108
239-920-4440
ryan.frank@moranwm.com

UPDATED: 12/26/2025

Item 2: Educational Background and Business Experience

Name: Ryan Elizabeth Frank **Born:** 1989

Educational Background and Professional Designations:

Education:

BSBA Marketing, University of Florida - 2011

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ChFC®- Chartered Financial Consultant®

ChFC® MINIMUM QUALIFICATIONS:

- Bachelor’s degree or its equivalent, in any discipline, from an accredited university, this qualifies as one year of business experience
- Three years of full-time business experience is required; this three-year period must be within the five years preceding the date of the award (part-time qualifying business experience is also credited toward the three-year requirement with 2,000 hours representing the equivalent of one year full-time experience).
- Must fulfill the ChFC® seven course curriculum, as well as two additional elective courses
- Pass the exams for all required and elective courses
- Pass a background check and candidate fitness standards test. You must reveal any criminal history, pending litigation or ethical violations. The CFP board verifies all employment history, qualifications and disciplinary issues via FINRA's Central Registration Depository.

SE-AWMA® - The Sports & Entertainment Accredited Wealth Management Advisor

The Sports & Entertainment Accredited Wealth Management AdvisorSM, or SE-AWMA®, designation program provides advisors with the specialized knowledge to help high-net-worth clients in sports and entertainment capitalize on opportunities to preserve, grow, and transfer their wealth. Your skills, augmented with knowledge gained from this program, will help you analyze and evaluate different planning strategies, including qualitative planning, trusts, investments, employee and retirement benefits, cash flow and tax planning, business planning, and estate planning.

Business Background:

02/2025 – Present	Chief Operations Officer Moran Wealth Management
8/2022-02/2025	Senior Vice President Moran Wealth Management

11/2018 - 08/2022

Client Relationship Manager
Wells Fargo Advisors Financial Network, LLC

11/2014 - 11/2018

Client Associate
Wells Fargo Clearing Services, LLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Ryan Elizabeth Frank is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Ryan Elizabeth Frank does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Ryan Elizabeth Frank is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Ryan Elizabeth Frank adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Corey Robert Grant that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Corey Robert Grant if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Corey Robert Grant is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B - Individual Disclosure Brochure

for

Corey Robert Grant

Personal CRD Number: 6097072

Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 920-4439
corey.grant@moranwm.com

UPDATED: 02/05/2025

Item 2: Educational Background and Business Experience

Name: Corey Robert Grant **Born:** 1988

Educational Background and Professional Designations:

Education:

BS Finance Finance, Florida Gulf Coast University - 2011

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ChFC®- Chartered Financial Consultant®

ChFC® MINIMUM QUALIFICATIONS:

- Bachelor's degree or its equivalent, in any discipline, from an accredited university, this qualifies as one year of business experience
- Three years of full-time business experience is required; this three-year period must be within the five years preceding the date of the award (part-time qualifying business experience is also credited toward the three-year requirement with 2,000 hours representing the equivalent of one year full-time experience).
- Must fulfill the ChFC® seven course curriculum, as well as two additional elective courses
- Pass the exams for all required and elective courses
- Pass a background check and candidate fitness standards test. You must reveal any criminal history, pending litigation or ethical violations. The CFP board verifies all employment history, qualifications and disciplinary issues via FINRA's Central Registration Depository.

Business Background:

07/2012 - Present

Senior VP

Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Corey Robert Grant is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Corey Robert Grant does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Corey Robert Grant is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Corey Robert Grant adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Benjamin Gregory Hermiston that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Benjamin Gregory Hermiston if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Benjamin Gregory Hermiston is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B - Individual Disclosure Brochure

for

Benjamin Gregory Hermiston

Personal CRD Number: 7982995

Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd Suite 110
Naples, FL 34108
(239) 920-4508
benjamin.hermiston@moranwm.com

UPDATED: 01/23/2026

Item 2: Educational Background and Business Experience

Name: Benjamin Gregory Hermiston **Born:** 2000

Educational Background and Professional Designations:

Education:

Bachelors of Science Finance, Florida Gulf Coast university - 2023

Business Background:

01/2026 - Present	Vice President Pelican Bay Capital Management
12/2025 - Present	Financial Consultant Moran Wealth Management
09/2024 - Present	Investment Adviser Representative Moran Wealth Management
05/2023 - 12/2025	Client Service Specialist Moran Wealth Management
05/2022 - 08/2022	Intern Aviance Capital Partners

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Benjamin Gregory Hermiston is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Benjamin Gregory Hermiston does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Benjamin Gregory Hermiston is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Benjamin Gregory Hermiston adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Kory Kelly that supplements the Moran Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Kory Kelly if you did not receive Moran Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Kory Kelly is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management, LLC
Form ADV Part 2B – Individual Disclosure Brochure

for

Kory Kelly

Personal CRD Number: 8248430

Investment Adviser Representative

Moran Wealth Management, LLC
5801 Pelican Bay Blvd., Suite 110
Naples, FL 34108
(239) 268-9163
kory.kelly@moranwm.com

UPDATED: 04/26/2026

Item 2: Educational Background and Business Experience

Name: Kory Kelly **Born:** 1991

Educational Background and Professional Designations:

Education:

Bachelor of Science in Business Administration, Florida International University - 2016

Business Background:

09/2025 - Present	Investment Adviser Representative Moran Wealth Management, LLC
09/2025 - Present	Client Engagement Manager Moran Wealth Management, LLC
07/2025 - 09/2025	Junior Mortgage Banker The Federal Savings Bank
06/2024 - 07/2025	Business Development Executive TradeAlgo
09/2023 - 06/2024	Operations Analyst Earth Tech Enterprises
08/2021 - 08/2023	NA Self-Employed
09/2019 - 07/2021	Assistant Project Manager LAZ Parking

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Kory Kelly is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Kory Kelly does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management, LLC in exchange for providing clients advisory services through Moran Wealth Management, LLC.

Item 6: Supervision

As a representative of Moran Wealth Management, LLC, Kory Kelly is supervised by Timothy Andrew O'Leary, the firm's Chief Compliance Officer. Timothy Andrew O'Leary is responsible for ensuring that Kory Kelly adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'Leary is (239) 920-4440.

This brochure supplement provides information about Charissa Ann Konz that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Charissa Ann Konz if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Charissa Ann Konz is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B - Individual Disclosure Brochure

for

Charissa Ann Konz
Personal CRD Number: 2295377
Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd Suite 110
Naples, FL 34108
(239) 920-4440
irannyc2011@gmail.com

UPDATED: 03-09-2026

Item 2: Educational Background and Business Experience

Name: Charissa Ann Konz **Born:** 1971

Educational Background and Professional Designations:

Education:

BA in Business Administration, University of Iowa - 1992

Business Background:

02-2026 - Present	Investment Adviser Representative Moran Wealth Management
03-2023 - Present	Associate/Employee Rouze
02-2023 - Present	Part-time Sales Associate 120 Lino
08-2023 - 02/2026	Practice Business Manager Raymond James
08-2019 - 08-2023	Registered Private Client Associate Janny Montgomery Scott
06-2018 - 08-2019	Assistant Paradise Wealth Management
02-2016 - 06-2018	NA NA

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Charissa Ann Konz works part time on weekends at Rouze women's boutique with no commission received.

Item 5: Additional Compensation

Charissa Ann Konz does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Charissa Ann Konz is supervised by Timothy Andrew O'Leary, the firm's Chief Compliance Officer. Timothy Andrew O'Leary is responsible for ensuring that Charissa Ann Konz adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'Leary is (239) 920-4440.

This brochure supplement provides information about Denisa Kote that supplements the Moran Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Denisa Kote if you did not receive Moran Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Denisa Kote is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management, LLC
Form ADV Part 2B - Individual Disclosure Brochure

for

Denisa Kote

Personal CRD Number: 7872416
Investment Adviser Representative

Moran Wealth Management, LLC
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 920-4449
denise.kote@moranwm.com

UPDATED: 12/26/2025

Item 2: Educational Background and Business Experience

Name: Denisa Kote

Born: 1986

Educational Background and Professional Designations:

Education:

Bachelors' Legal Studies, Florida Gulf Coast University - 2022

Professional Designations:

AIF® - Accredited Investment Fiduciary®

The AIF® designation is a credential awarded by the Center for Fiduciary Studies, a division fiduciary 360, to individuals who meets its professional, educational and ethical requirements, and demonstrates a commitment to fiduciary principles. The AIF® training curriculum culminates in a 60-question exam on the fiduciary practices, which require a passing score of at least 75 percent. AIF® designees must agree to abide by the applicable code of ethics and complete six hours of continuing education each year on an ongoing basis. For additional information about this credential, please refer directly to the website of the issuing organization.

CES™ - Certified Estate and Trust Specialist™

The Certified Estate and Trust Specialist™ (CES™) designation is awarded by the Institute of Business & Finance (IBF) to financial professionals who demonstrate expertise in estate planning and trust management. CES™ designees are equipped to guide clients through complex matters such as wills, trusts, probate, tax strategies, and asset protection, ensuring that wealth is preserved and transferred according to clients' wishes. This credential signifies a commitment to excellence in estate planning and enhances a professional's credibility in the financial services industry.

Business Background:

07/2025 - Present

Investment Adviser Representative
Moran Wealth Management, LLC

08/2023 - Present

Client Service Specialist
Moran Wealth Management, LLC

09/2018 - 07/2023

Branch Coordinator
Truist Bank

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Denisa Kote is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Denisa Kote does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management, LLC in exchange for providing clients advisory services through Moran Wealth Management, LLC.

Item 6: Supervision

As a representative of Moran Wealth Management, LLC, Denisa Kote is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Denisa Kote adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Braden Langeloh that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Braden Langeloh if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Braden Langeloh is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B – Individual Disclosure Brochure

for

Braden Langeloh
Personal CRD Number: 7986927
Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 920-4415
braden.langeloh@moranwm.com

UPDATED: 01/12/2026

Item 2: Educational Background and Business Experience

Name: Braden Langeloh

Born: 2001

Educational Background and Professional Designations:

Education:

Bachelor of Science Finance, Florida State University - 2024

Business Background:

01/2026 - Present	Vice President Pelican Bay Capital Management
04/2025 - Present	Investment Adviser Representative Moran Wealth Management
04/2025 - Present	Client Operations Specialist Moran Wealth Management
09/2024 - 04/2025	Financial Services Representative Fidelity Investments
05/2024 - 09/2024	Unemployed Unemployed
03/2023 - 05/2024	Financial Analyst Pathward Financial Inc.
06/2023 - 12/2023	Credit Analyst Intern VFS LLC
10/2022 - 03/2023	Full Time Student Florida State University
05/2022 - 09/2022	Credit Analyst Intern VFS LLC

09/2019 - 02/2022

Valet Parking Attendant
Collier Valet Services

04/2015 - 09/2019

Unemployed
Unemployed

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Braden Langeloh is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Braden Langeloh does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Braden Langeloh is supervised by Timothy Andrew O'leary, the firm's Chief Compliance Officer. Timothy Andrew O'leary is responsible for ensuring that Braden Langeloh adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'leary is (239) 920-4440.

This brochure supplement provides information about Michael John Mongin that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Michael John Mongin if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael John Mongin is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B - Individual Disclosure Brochure

for

Michael John Mongin
Personal CRD Number: 2606607
Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd Suite 110
Naples, FL 34108
(239) 920-4456
michael.mongin@moranwm.com

UPDATED: 12/23/2025

Item 2: Educational Background and Business Experience

Name: Michael John Mongin **Born:** 1969

Educational Background and Professional Designations:

Education:

BA Political Science, Hartwick College - 1991
JD Albany Law School - 1994

Professional Designations:

- **CPWA® - Certified Private Wealth Advisor®**
- The CPWA designation signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for the professional designation, which is centered on private wealth management topics and strategies for high-net-worth clients. Prerequisites for the CPWA designation are: a Bachelor's degree from an accredited college or university or one of the following
- Designations or licenses: CIMA". CIMC ". CFA°. CFP®. ChFC". or CPA license; have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements and five years of experience in financial services or delivering services to high-net-worth clients. CPWA designees have completed a rigorous educational process that includes self-study requirements, an in-class education compo and successful completion of a comprehensive examinant on. CPWA designees are required at the Yale University School of Management to IMCA's Code of Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Business Background:

11/2019 - Present SVP
Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Michael John Mongin is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Michael John Mongin does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Michael John Mongin is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Michael John Mongin adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Kaitlin Poterack that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Kaitlin Poterack if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Kaitlin Poterack is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B - Individual Disclosure Brochure

for

Kaitlin Poterack

Personal CRD Number: 8093437

Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 268-9161
kaitlin.poterack@moranwm.com

UPDATED: 05/21/2025

Item 2: Educational Background and Business Experience

Name: Kaitlin Poterack **Born:** 1997

Educational Background and Professional Designations:

Education:

Business Management, California Lutheran University - 2019

Business Background:

09/2024 - Present	Investment Adviser Representative Moran Wealth Management
09/2024 - Present	Client Service Specialist Moran Wealth Management
08/2020 - 09/2024	Client Relationship Manager Poterack Capital Advisory
02/2019 - 08/2020	Research Analyst Informa
10/2018 - 02/2019	Research Analyst Lundberg Survey
04/2015 - 08/2018	Support Staff McDonalds

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Kaitlin Poterack is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Kaitlin Poterack does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Kaitlin Poterack is supervised by Timothy Andrew O'Leary, the firm's Chief Compliance Officer. Timothy Andrew O'Leary is responsible for ensuring that Kaitlin Poterack adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'Leary is (239) 920-4440.

This brochure supplement provides information about Julie rich that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Julie rich if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Julie rich is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B - Individual Disclosure Brochure

for

Julie Rich

Personal CRD Number: 3213079
Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 920-4460
Julie.rich@moranwm.com

UPDATED: 02/07/2025

Item 2: Educational Background and Business Experience

Name: Julie Rich **Born:** 1976

Educational Background and Professional Designations:

Education:

B.A. Business Administration, University of Florida - 1998
B.S. Psychology, University of Florida - 1998

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

08/2019 - Present

Senior Vice President
Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

Item 4: Other Business Activities

Julie rich is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Julie rich does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Julie Rich is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Julie Rich adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Mia Ann Safron that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Mia Ann Safron if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Mia Ann Safron is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management
Form ADV Part 2B – Individual Disclosure Brochure

for

Mia Ann Safron

Personal CRD Number: 7447549
Investment Adviser Representative

Moran Wealth Management
5801 PELICAN BAY BLVD SUITE 110
NAPLES, FL 34108
(239) 920-4440
mia.safron@moranwm.com

UPDATED: 02/05/2025

Item 2: Educational Background and Business Experience

Name: Mia Ann Safron **Born:** 1998

Educational Background and Professional Designations:

Education:

Master's of Business Administration Finance, Florida State University - 2021
Bachelor's of Science Finance, Florida State University - 2020

Business Background:

01/2024 - Present	Client Relationship Manager Moran Wealth Management
09/2021- 9/2022	Support Specialist Moran Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Mia Ann Safron is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Mia Ann Safron does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Mia Ann Safron is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Mia Ann Safron adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Charles T Sonalia that supplements the Moran Wealth Management brochure. You should have received a copy of that brochure. Please contact Charles T Sonalia if you did not receive Moran Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Charles T Sonalia is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management

Form ADV Part 2B – Individual Disclosure Brochure

for

Charles T Sonalia

Personal CRD Number: 8096531

Investment Adviser Representative

Moran Wealth Management
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 268-9159
charlie.sonalia@moranwm.com

UPDATED: 05/26/2025

Item 2: Educational Background and Business Experience

Name: Charles T Sonalia

Born: 2002

Educational Background and Professional Designations:

Education:

Bachelor of Science Finance, Florida State University - 2024

Business Background:

09/2024 - Present	Investment Adviser Representative Moran Wealth Management
09/2024 - Present	Client Operations Specialist Moran Wealth Management
05/2021 - 09/2024	Meat Cutter Jimmy P's Butcher Shop and Deli
08/2023 - 08/2024	Middle Manager Little Masa
01/2021 - 05/2021	College College Student
08/2018 - 01/2021	Front Service Clerk Publix Supermarkets
08/2016 - 08/2018	Student Naples High School
08/2014 - 06/2016	Student Gulfview Middle School

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Charles T Sonalia is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Charles T Sonalia does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management in exchange for providing clients advisory services through Moran Wealth Management.

Item 6: Supervision

As a representative of Moran Wealth Management, Charles T Sonalia is supervised by Timothy O'Leary, the firm's Chief Compliance Officer. Timothy O'Leary is responsible for ensuring that Charles T Sonalia adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy O'Leary is (239) 920-4440.

This brochure supplement provides information about Samuel Cabral that supplements the Moran Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Samuel Cabral if you did not receive Moran Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Samuel Cabral is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management, LLC
Form ADV Part 2B - Individual Disclosure Brochure

for

Samuel Cabral

Personal CRD Number: 8257603
Investment Adviser Representative

Moran Wealth Management, LLC
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 920-4421
samuel.cabral@moranwm.com

UPDATED: 04/30/2026

Item 2: Educational Background and Business Experience

Name: Samuel Cabral **Born:** 2002

Educational Background and Professional Designations:

Education:

Bachelor of Science in Finance, Finance with a concentration in analysis, Florida Gulf Coast University - 2024
A.A in Pre Finance Track, University of Central Florida - 2022

Business Background:

04/2026 - Present	Investment Adviser Representative Moran Wealth Management, LLC
01/2025 - Present	Client Operations Specialist Moran Wealth Management, LLC
01/2023 - 12/2024	NA FGCU Student
01/2023 - 12/2024	Office Administrator Gulfside Building Corp / Cabral Construction
08/2020 - 12/2022	NA UCF Student
03/2021 - 06/2021	Dining Room Busser The French Restaurant
08/2016 - 06/2020	NA Naples High School Student

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Samuel Cabral is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Samuel Cabral does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management, LLC in exchange for providing clients advisory services through Moran Wealth Management, LLC.

Item 6: Supervision

As a representative of Moran Wealth Management, LLC, Samuel Cabral is supervised by Timothy Andrew O'Leary, the firm's Chief Compliance Officer. Timothy Andrew O'Leary is responsible for ensuring that Samuel Cabral adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'Leary is (239) 920-4440.

This brochure supplement provides information about Andrew W Browne that supplements the Moran Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Andrew W Browne if you did not receive Moran Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Andrew W Browne is also available on the SEC's website at www.adviserinfo.sec.gov.

Moran Wealth Management, LLC
Form ADV Part 2B - Individual Disclosure Brochure

for

Andrew W Browne
Personal CRD Number: 6575721
Investment Adviser Representative

Moran Wealth Management, LLC
5801 Pelican Bay Blvd, Suite 110
Naples, FL 34108
(239) 268-9164
andrew.browne@morawm.com

UPDATED: 04/30/2026

Item 2: Educational Background and Business Experience

Name: Andrew W Browne **Born:** 1994

Educational Background and Professional Designations:

Education:

Master's Degree in Business Analytics, Wake Forest University - 2020
Bachelor's Degree in Finance, Auburn University - 2016

Business Background:

04/2026 - Present	Investment Adviser Representative Moran Wealth Management, LLC
03/2026 - 04/2026	Unemployed Unemployed
04/2019 - 03/2026	Manager - Enterprise Data Science & Analytics Comcast

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Andrew W Browne is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Andrew W Browne does not receive any economic benefit from any person, company, or organization, other than Moran Wealth Management, LLC in exchange for providing clients advisory services through Moran Wealth Management, LLC.

Item 6: Supervision

As a representative of Moran Wealth Management, LLC, Andrew W Browne is supervised by Timothy Andrew O'Leary, the firm's Chief Compliance Officer. Timothy Andrew O'Leary is responsible for ensuring that Andrew W Browne adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Timothy Andrew O'Leary is (239) 920-4440.