Balanced Taxable

Objective

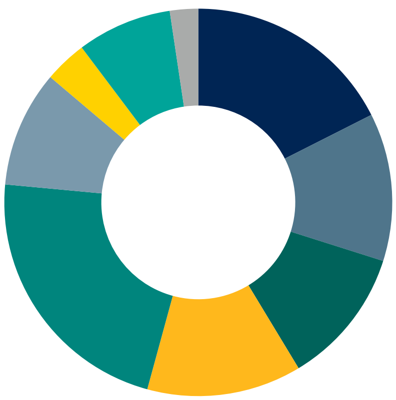
This strategy seeks to maximize risk-adjusted total return over a full market cycle.

Inception Date	10/31/1993
Number of Holdings	180
Composite Assets	$72.08 Million
Short Name	BTAX

What is the Balanced Taxable Strategy?

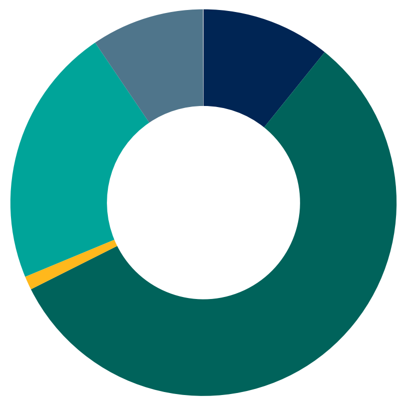
- Invests in both equity and taxable fixed income securities.
- Equity portion is comprised of securities selected from Moran Wealth Management's proprietary equity strategies.
- Fixed income allocation is primarily invested in ETFs holding government, corporate and high-yield fixed income securities.

Equity Style



Large Value	17.54%
Large Core	12.35%
Large Growth	11.46%
Mid Value	12.89%
Mid Core	22.24%
Mid Growth	9.71%
Small Value	3.55%
Small Core	7.90%
Small Growth	2.36%

Asset Allocation



Cash/Cash Alternatives	11.00%
US Equity	57.85%
Non-US Equity	1.16%
US Bond	22.18%
Non-US Bond	9.62%
Other	0.04%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	2.06%
Invesco S&P 500® Equal Weight ETF	1.67%
Invesco BulletShares 2026 Corp Bd ETF	1.56%
T. Rowe Price Ultra Short-Term Bond ETF	1.56%
Invesco Ultra Short Duration ETF	1.56%
PIMCO Ultra Short Government Active ETF	1.56%
FlexShares Ultra-Short Income ETF	1.56%
TCW AAA CLO ETF	1.56%
iShares Floating Rate Bond ETF	1.56%
JPMorgan Ultra-Short Income ETF	1.56%

Sector Diversification

Sector	Allocation
Communication Services	3.64%
Consumer Cyclical	11.61%
Consumer Defensive	6.29%
Energy	5.49%
Financial Services	14.87%
Healthcare	12.11%
Industrials	17.07%
Basic Materials	2.19%
Real Estate	2.18%
Technology	24.20%
Utilities	0.33%

Allocation of Styles

Style	Allocation
Taxable Fixed Income B	40%
Moderate Select	20%
Conservative Select	20%
Macroeconomic	20%