International Select Developed and Emerging

Objective

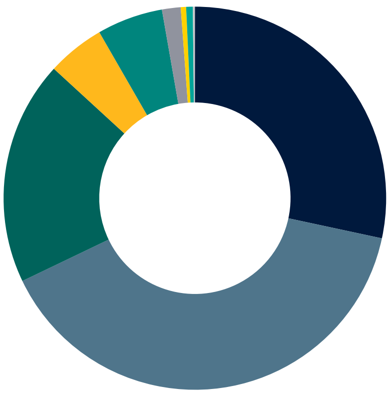
The strategy seeks long-term capital appreciation by participating in non-US equity markets.

Inception Date	12/31/2020
Number of Holdings	32
Composite Assets	$63.60 Million
Short Name	ISDE

What is the International Select Strategy?

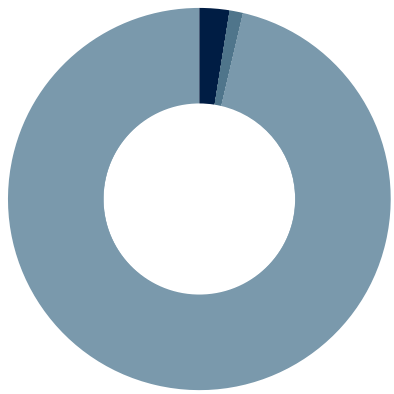
- Invests in individual securities of primarily large capitalization stocks domiciled outside of the US as well as ETFs that track country-specific indices.
- Portfolio diversifies across both industries and geographies, with exposure to both developed and emerging markets.
- Includes stocks and ADRs traded on US exchanges that have an appropriate level of daily trading volume to enhance liquidity.

Equity Style



Large Value	28.36%
Large Core	39.52%
Large Growth	18.92%
Mid Value	4.87%
Mid Core	5.56%
Mid Growth	1.58%
Small Value	0.45%
Small Core	0.56%
Small Growth	0.17%

Asset Allocation



Cash/Cash Alternatives	2.52%
US Equity	1.14%
Non-US Equity	96.40%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.04%

Top 10 Holdings

Holding	Allocation
iShares MSCI Brazil ETF	4.59%
iShares MSCI Spain ETF	4.58%
iShares MSCI Italy ETF	4.57%
iShares MSCI Belgium ETF	4.53%
iShares MSCI Finland ETF	4.39%
Sea Ltd ADR	3.43%
Nu Holdings Ltd Ordinary Shares Class A	3.23%
SAP SE ADR	3.12%
Nestle SA ADR	3.12%
Unilever PLC ADR	3.12%

Sector Diversification

Sector	Allocation
Communication Services	3.55%
Consumer Cyclical	10.86%
Consumer Defensive	17.14%
Energy	4.35%
Financial Services	23.64%
Healthcare	10.93%
Industrials	3.03%
Basic Materials	6.98%
Real Estate	0.59%
Technology	16.15%
Utilities	2.78%