# Taxable Fixed Income

MORAN WEALTH MANAGEMENT®

## Objective

The strategy seeks to provide preservation of capital and current income through the construction of a high-quality portfolio of short to intermediate duration taxable securities.

| | |
|---|---|
| Inception Date | 1/31/2017 |
| Number of Holdings | 21 |
| Composite Assets | $60.94 Million |
| Short Name | TAXFI |

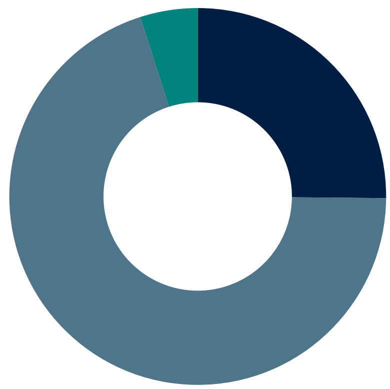
## What is the Taxable Fixed Income Strategy?

- Diversified portfolio across issuer and sector exposure.
- The security selection process considers the credit quality and fundamental characteristics of the underlying issuer in addition to key characteristics such as current yield to worst, coupon rate, and liquidity.

## Key Characteristics

| | |
|---|---|
| Yield to Worst | 4.429% |
| Average Coupon | 3.804% |
| Average Credit Rating | A1 / A+ |
| Average Maturity: | 2.87 Years |
| Avg Modified Duration | 2.54 Years |

## Ratings Distribution



| | |
|---|---|
| AA | 25.14% |
| A | 69.93% |
| BBB | 4.93% |

## Top 10 Holdings

| Holding | Allocation |
|---|---|
| Intl Business Machines | 5.52% |
| Apple Inc | 5.22% |
| Walmart Inc | 4.93% |
| Charles Schwab Corp | 4.90% |
| Disney Walt Co. | 4.89% |
| MasterCard Inc | 4.89% |
| PepsiCo Inc | 4.87% |
| US Bancorp | 4.85% |
| Cisco Systems Inc | 4.84% |
| UnitedHealth Group Inc | 4.84% |

## Sector Diversification

| | |
|---|---|
| Banks-Finance-Insurance | 24.81% |
| General Industrial | 15.37% |
| Technology-Media-Telecom | 15.27% |
| Retail-Restaurants | 9.98% |
| Consumer Products | 9.90% |
| Healthcare-Pharmaceuticals | 9.90% |
| Gaming-Leisure | 5.01% |
| Chemicals | 4.91% |
| Autos-Transportation | 4.84% |