We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A ("Disclosure Brochure"). Our services include financial planning, consulting, and investment management services. As part of our standard services, we monitor investments that we manage on a continuous and ongoing basis. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary and/or non-discretionary authority to implement recommended transactions in client accounts. The level of discretion is determined in our agreement, and there are no material limitations on that authority. For non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments. We do not offer advice only with respect to proprietary products. We offer advice on various mutual funds, exchange-traded funds ("ETFs"), and individual debt and equity securities, including American Depository Receipts ("ADRs"), in accordance with their stated investment objectives.

We impose a $250,000 minimum portfolio value for starting and maintaining an investment management relationship. As further described in our Disclosure Brochure, we manage client assets through strategies or model portfolios. There is a $100,000 minimum per strategy/model portfolio.

We also provide advisory services to residents of Ontario, Canada. We have filed for an "international adviser" registration exemption with the Ontario Securities Regulator, which permits us to conduct advisory business with Canadian residents in Ontario.

Additional information about our services can be found in Items 4, 5, and 7 of our Disclosure Brochure, available to all clients or by going here: adviserinfo.sec.gov

Let's discuss… *"Given my financial situation, should I choose an investment advisory service? Why or why not?" "How will you choose investments to recommend to me?" "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"*

What fees will I pay?

We offer our services on a fee basis. We charge a fee based upon assets under management for investment management and wealth management services, and we offer stand-alone financial planning and consulting services (including family office services) on an hourly or fixed-fee basis. For ongoing services, the annual fee is prorated and charged quarterly.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure, available to all clients or by going here: adviserinfo.sec.gov

Let's discuss… *"Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Support from Custodian: We receive administrative support, computer software, related systems support, as well as other third-party support from the custodians we recommend (Pershing Advisor Solutions and, for Pelican Bay Capital Management, Interactive Brokers). This results in an incentive to recommend those custodians because we do not have to produce or pay for the products or services provided.

Affiliated Referral Arrangement: We are under common control with William Raveis – Moran Wealth Management, LLC ("WRMWM"), a jointly owned, affiliated investment adviser whose activities are limited to endorsing and referring prospective clients to us. WRMWM is compensated for these referrals, which creates a financial incentive for WRMWM to recommend our services and for us to accept those referrals.

Let's discuss… *"How might your conflicts of interest affect me, and how will you address them?"*

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure, available to all clients or by going here: adviserinfo.sec.gov

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

• Revenue the firm earns from the financial professional's advisory services or recommendations. This results in an incentive to take steps to maximize revenue to the firm.
• Salary. This results in a disincentive to ensure investment performance is maximized.

Additional information about our financial professionals can be found on their respective Form ADV Part 2B Brochure Supplements, which will be provided to you.

Do you or your financial professionals have legal or disciplinary history?

Yes, one of our financial professionals has legal or disciplinary history. You can visit investor.gov/CRS for a free and simple search tool to research us and our financial professionals. Alternatively, you can reach out to us and we will send you the information regarding the legal or disciplinary history.

Let's discuss… *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Additional Information

You can find additional information about our services on our website at www.moranwm.com and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please call us at (239) 920-4440.

Let's discuss… *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*